



Customer Announcement

4/01/2012 RAZOR COMPOSITES LLC PURCHASES TEEL PLASTICS' PULTRUSION DIVISION

BARABOO, WI... Razor Composites LLC announced today the purchase of the Pultrusion Division of Teel Plastics, Inc.

Razor Composites plans to grow the Baraboo-based business, growing its current customer base, and leveraging the deep knowledge and commitment to excellence of its employees to expand into new markets for pultruded products. Razor Composites believes that its existing customers are critically important for the future growth of its business.

Razor Composites and Teel have entered into a transitional services agreement to ensure continuity and a seamless transition for customers. The seamless transition is important for both companies in this process. Razor Composites and Teel will be making joint introductory meetings to discuss this transition.

Razor Composites plans to continue the path set by Teel Plastics by investing in the development of its employees, manufacturing excellence and technology. Razor Composites intends to keep the current employees at its pultrusion facility located on Lake Street in Baraboo, WI. Please continue to send in your purchase orders and inquires to Maureen Schauf (mschauf@teel.com, 608-355-4587) at Teel. Maureen will be working with Pat Kash (patrick.kash@razorcomposites.com, 815-343-5121) of Razor to transition these functions to Razor.

Any questions can be directed to Erik Booth (erik.booth@razorcomposites.com, 949-813-6580) at Razor Composites or Tom Thompson at Teel (tthompson@teel.com, 608-355-4567).

Razor Composites is owned by James Hardie Industries, which is a \$1.25 billion dollar international building products company listed on the Australian Securities Exchange and the New York Stock Exchange.